FIS-225

FEBRUARY 1975

FARM INCOME Situation

ECONOMIC RESEARCH SERVICE

U.S. DEPARTMENT OF AGRICULTURE

Table 1. --Gross and net income from farming, seasonally adjusted at annual rates, by quarters, 1973-74

Item	1973				
	I	II	III	IV	Year
	Bil. dol.	Bil dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	77.5	84.8	93.6	98.5	88.6
Nonmoney income and other farm income	8.7	8.4	8.2	8.2	8.4
Realized gross farm income	86.2	93.2	101.8	106.7	97.0
Farm production expenses	60.1	62.9	67.0	69.0	64.7
Farm operators' realized net income	26.1	30.3	34.8	37.7	32.2
Net change in farm inventories	3.5	3.0	4.5	5.0	4.0
Farm operators' total net income	29.6	33.3	39.3	42.7	36.2

Item	1974				
	I	II	III	IV	Year
	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.	Bil. dol.
Cash receipts from farm marketings	98.0	91.3	94.5	96.2	95.0
Nonmoney income and other farm income	7.0	7.1	7.6	6.3	7.0
Realized gross farm income	105.0	98.4	102.1	102.5	102.0
Farm production expenses	72.1	74.5	76.5	76.1	74.8
Farm operators' realized net income	32.9	23.9	25.6	26.4	27.2
Net change in farm inventories	4.0	3.0	2.0	.5	2.4
Farm operators' total net income	36.9	26.9	27.6	26.9	29.6

Details may not add to totals due to rounding.

FARM INCOME SITUATION

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The *Farm Income Situation* is published in February and July. A Supplement to the July *Farm Income Situation* is published in August containing detailed State series of farm income data.

SUMMARY

Realized net farm income last year was $27.2 billion, some 15 percent short of the record $32.2 billion in 1973. However, 1974 was the second best on record and 55 percent higher than the 1972 income level.

Farmers' realized gross income edged over the $100 billion mark for the first time in 1974. Cash receipts from farm marketings climbed $6½ billion to a record $95 billion. Direct government payments fell sharply to $½ billion, down from $2.6 billion in 1973. But a $10 billion surge in production expenses more than offset the gain in income and resulted in the drop in net farm income.

Total personal income of farm people declined last year. Income from farm sources was off almost one-fifth, while nonfarm earnings were up one-tenth. Per capita disposable income (after taxes) for farm people averaged 99 percent of that received by nonfarm people, a sharp drop from the record 113 percent ratio of 1973.

Crop production this year will play a major role in determining farmers' 1975 net income. Farmers have indicated their intentions for enlarged production, with increases in planted acreage of winter wheat and intentions to plant soybeans more than offsetting a sharp cut in acreage intentions for cotton. However, 1974 proved that increased acreage doesn't mean increased production, if yields are plagued by weather. No objective information on 1975 yields is available now.

The outlook for prices of 1975 crops is highly sensitive to supply and demand developments both here and abroad. Increased farm output from 1974 levels with reduced utilization could lead to lower net farm income. On the other hand, crop output similar to that of 1974 and high utilization would tend to keep prices high and thus maintain net farm income.

For livestock, some slight improvement in receipts over last year's poor performance is expected.

Farm income prospects for the first half of 1975 have weakened. Prices for major crops have not shown anticipated strength in recent months. Even taking into account uncertainties concerning 1975 crop output, realized net farm income in 1975 is likely to show a sizable downturn from 1974.

Production expenses are continuing their persistent rise. The 1975 prospective increase in outlays is expected to be below that experienced in 1974. Feed

costs may be somewhat lower and fuel and fertilizer prices are not likely to show the dramatic rise of 1974.

The farm income outlook for 1975 is clouded by uncertainties in the general economic picture. Demand is likely to be constrained by high unemployment and a high rate of inflation. On the other hand, proposed tax cuts would help to bolster domestic demand. Developments in the world food, energy, and financial picture will also affect the 1975 outlook for our Nation's farmers.

FARM INCOME IN 1974

Cash Receipts

Cash receipts from farm marketings in 1974 are estimated at $95 billion, a record high and $6.4 billion above 1973. The sharp rise in receipts was due to 6% higher average prices for farm products. The total volume of farm marketings was nearly the same as a year earlier.

Crop receipts last year, at $52.7 billion, were up $10.3 billion from 1973. Prices averaged 29 percent higher, but the volume of crop marketings was off 2 percent, reflecting the poor outturn of 1974 crops.

Leading the list of gainers in the crop sector was corn, up around $3 billion from calendar 1973. The volume of corn marketings was off about 6 percent. Poor planting and growing conditions last year resulted in a corn crop of 4,651 million bushels, compared with 5,647 million bushels a year earlier. Farm prices for corn marketed in calendar 1974 averaged more than 50 percent higher than a year earlier. Receipts for other feed grains and hay also were higher due to more favorable prices.

Receipts from wheat marketings were up $2.1 billion. Prices averaged some 40 percent higher while marketings were little changed from year earlier levels. Rice growers registered an increase of about $200 million due to a much larger crop. Farm prices for rice fell during the year and averaged somewhat below the high levels of 1973.

Soybean prices averaged up 25 percent resulting in a gain of $1.4 billion in marketing receipts. The 1974 soybean crop suffered from adverse weather; the crop was down 20 percent and marketings for calendar 1974 dropped. Cotton receipts were up about $¾ billion due to higher average prices. However, cotton prices to growers by year's end were running around 44 cents per pound, compared with 51 cents in January 1974. Early 1975 cotton prices have declined further. Marketings for calendar 1974 were down from a year earlier, reflecting a reduction of 10 percent in the 1974 cotton crop from 1973.

Tobacco receipts were substantially higher, up about $½ billion, as both prices and marketings increased from year earlier levels. Receipts for vegetables made considerable gains. Calendar year grower prices for potatoes averaged much higher, leading to a jump of about $600 million in receipts; prices dropped sharply late in the year and in December were 30 percent lower than in January 1974. For the vegetable group, receipts were also much higher for tomatoes, sweet corn, peas, and cucumbers. For the fruits and nuts group, receipts increased about $300 million with the largest gains registered for oranges, peaches, almonds, and apples. Receipts dropped for grapes, pecans, and walnuts.

Livestock and product receipts for 1974, at $42.3 billion, dropped $4 billion from the record 1973 level. The income situation for cattle producers was particularly bad in the second quarter of the year as prices plummeted. Cattle and calf receipts for the year, at $19 billion, were down $3.8 billion. Cattle prices averaged 15 percent lower while marketings were up about 3 percent. Hog receipts, at $7.1 billion, were down about $½ billion. Producer prices for hogs averaged 13 percent lower while slaughter increased 6 percent from 1973 levels. Recent prices for cattle at the farm averaged $27.60 per cwt., compared with $44.40 in January 1974. Hog prices to producers in recent months, at $38.25 per cwt., were down only $2.00 from early 1974, as supplies tightened.

Poultry and egg receipts totaled $6.2 billion, down some $700 million from 1973. Broiler producers experienced a sharp drop in receipts, off $300 million in the face of an 11 percent drop in prices. Turkey receipts were off some $200 million, as prices declined an average of 16 percent while marketings were up slightly. Receipts for eggs were down slightly due to lower prices and marketings.

Dairy producer receipts were up $1.2 billion to a level of $9.3 billion. Prices paid by plants and dealers for milk averaged $8.25 per cwt. about 15 percent higher than in 1973.

In 1974 crop receipts, at $52.7 billion, exceeded livestock and product receipts by a wide margin—about $10 billion. This is the first time since the mid-1920's that crop receipts have been larger than livestock and product receipts.

Direct government payments to farmers last year were estimated at about $0.5 billion, compared with $2.6 billion in 1973. The decline reflects the absence of large payments made in 1973 for feed grains, wheat, and cotton under acreage diversion programs. In 1974 about $200 million in payments were made to producers under the disaster provisions of the 1973 Farm Act.

Production Expenses

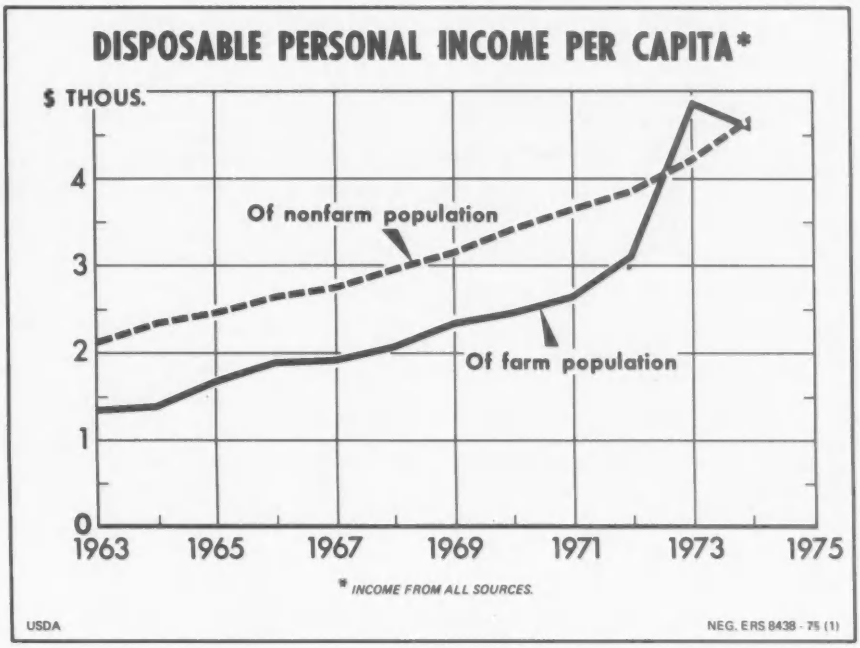
Farm production expenses, at $74.8 billion for 1974, were up $10 billion, another large increase. Prices paid for production items, interest, taxes, and wage rates jumped 15 percent last year.

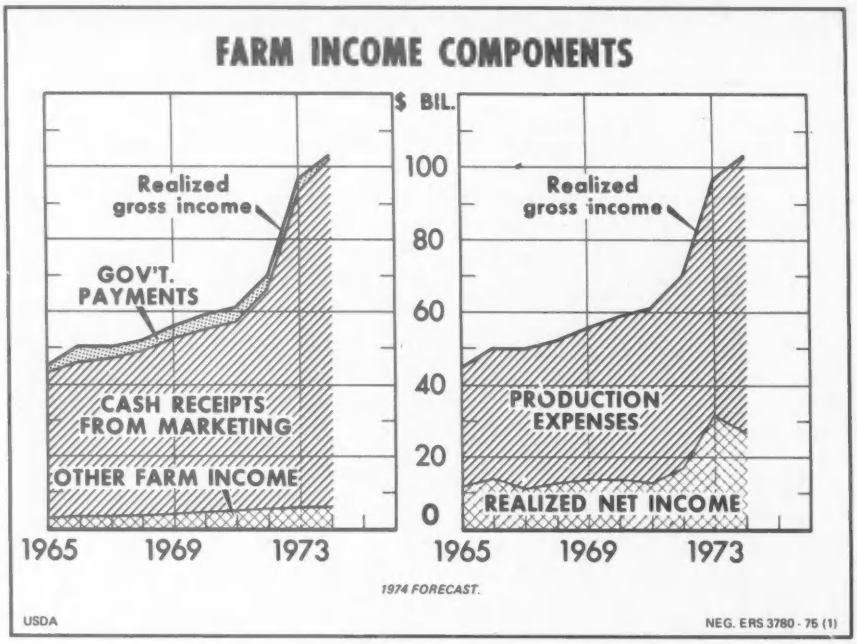
The feed bill rose around $2 billion as prices averaged 17 percent higher. In early 1974, feed prices were up sharply from January 1973 levels but the gap narrowed by year's end. A huge cost increase occurred for fertilizer as prices averaged some 70 percent above a year earlier. Fuel prices also zoomed upward, resulting in much higher outlays by farmers. Seed prices, reflecting tight supplies, were up one-third. The only major farm input showing a drop in price was feeder livestock. Prices averaged 25 percent lower, resulting in a drop in farmers outlays for purchased livestock.

Gross and Net Income

Realized gross farm income last year reached a record $102 billion; the increase in cash receipts from marketings of $6.4 billion more than offset a drop of $2 billion in direct government payments. Production expenses, at $74.8 billion, rose about $10 billion, more than offsetting the gain in gross income. This resulted in a drop of $5 billion in realized net farm income from the record $32.2 billion of 1973. However, the 1974 level was well above any other year. Realized net income per farm averaged $9,611 in 1974, compared with $11,332 in 1973.

The total personal income of farm people, at $46.7 billion in 1974, was down $3.7 billion from a year earlier. Income from farm sources dropped while income from nonfarm sources rose. After taxes, the disposable personal income per capita of farm residents, from all sources, was $4,577 while that of nonfarm residents was $4,625. Thus, the ratio of farm to nonfarm income was 99 percent last year. This compares with 113 percent in 1973 and 73 percent in 1970.




FARM INCOME COMPONENTS
$ BIL.
100
80
60
40
20
0
Realized gross income
GOV'T. PAYMENTS
CASH RECEIPTS FROM MARKETING
OTHER FARM INCOME
1965
1969
1973
Realized gross income
PRODUCTION EXPENSES
REALIZED NET INCOME
1965
1969
1973
1974 FORECAST.
USDA
NEG. ERS 3780 - 75 (1)

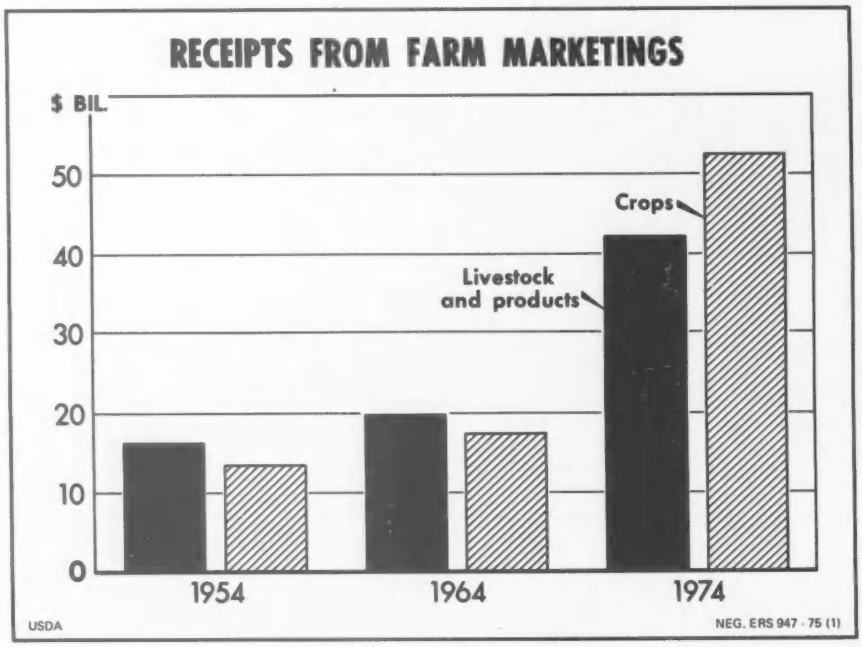

RECEIPTS FROM FARM MARKETINGS
$ BIL.
50
40
30
20
10
0
Crops
Livestock and products
1954
1964
1974
USDA
NEG. ERS 947 - 75 (1)

Table 2. --Farm income estimates, United States, 1973-74 1/

Item	1973	1974
	Million dollars	Million dollars
Income totals		
Cash receipts from farm marketings	88,590	95,004
Government payments to farmers	2,607	534
Home consumption of farm products	1,063	966
Rental value of farm dwellings	3,904	4,550
Other farm income	810	950
Realized gross farm income	96,974	102,004
Farm production expenses	64,746	74,800
Realized net farm income	32,228	27,204
Net change in farm inventories	4,014	2,403
Total net farm income	36,242	29,607
Farm income per farm	Dollars	Dollars
Realized gross farm income	34,099	36,038
Farm production expenses	22,767	26,426
Farm operators' realized net income	11,332	9,611
Net change in farm inventories	1,412	849
Farm operators' total net income	12,744	10,460
Disposable personal income per capita	Dollars	Dollars
Farm population from all sources	4,820	4,577
Nonfarm population from all sources	4,270	4,625
Farm as percentage of nonfarm (pct.)	112.9	99.0

1/ This table brings up to date in preliminary form certain series from the more detailed tabulations given in FIS-224, July 1974, which carries the series for earlier years, in most cases back to the 1910-14 average. Personal income estimates start in 1934.

Table 3. --Index numbers of volume of farm marketings and home consumption, by major subindexes, 1950-74
(1967 = 100)

Year	Marketings			Home Consumption			Marketings and home consumption			Food		Nonfood marketings 4/
	Livestock and products 2/	Crops 3/	Total	Livestock and products	Crops	Total	Livestock and products	Crops	Total	Marketings	Marketings and home consumption	
1950	67	66	66	300	328	306	71	69	71	68	73	63
1951	69	66	67	293	310	296	73	67	71	70	74	62
1952	70	69	71	283	283	281	74	72	73	72	77	66
1953	73	74	74	264	267	262	76	76	77	74	78	74
1954	76	72	75	254	258	256	78	73	77	75	79	72
1955	78	75	77	254	251	251	81	76	79	77	81	77
1956	82	76	79	249	235	243	85	77	82	81	85	77
1957	80	69	75	227	218	223	83	71	78	79	82	67
1958	80	82	81	208	227	210	82	83	83	82	84	80
1959	84	85	84	196	213	199	86	85	86	84	87	84
1960	85	88	86	172	214	183	87	88	88	86	88	88
1961	88	88	88	159	194	169	89	88	90	88	90	86
1962	89	90	90	146	169	152	90	91	91	89	91	90
1963	92	94	93	137	160	143	93	95	94	92	93	96
1964	96	95	96	128	145	133	97	96	97	95	96	99
1965	96	95	96	115	119	116	96	95	96	96	96	95
1966	97	97	97	107	108	107	97	98	98	97	97	97
1967	100	100	100	99	100	100	100	100	100	100	100	100
1968	100	103	102	95	95	95	100	103	102	101	101	105
1969	100	109	104	89	91	90	100	109	104	102	102	110
1970	103	109	106	90	93	91	103	109	106	104	104	112
1971	107	112	109	87	92	88	107	111	109	108	107	114
1972	108	117	112	84	94	87	108	117	112	110	110	118
1973	105	128	114	84	112	92	104	128	114	108	108	136
1974 5/	107	126	115	84	115	93	106	127	113	110	110	130

Marketings by major commodity groups

Year	Livestock and Products			Crops								
	Meat animals	Dairy products	Poultry and eggs	Food grains	Feed crops	Cotton (Lint and Seed)	Tobacco	Oil crops	Vegetables	Fruits and Nuts	Sugar crops	Seeds
1950	64	83	54	63	44	150	98	36	82	80	67	147
1951	67	82	56	61	35	177	112	33	84	86	54	130
1952	69	83	57	76	37	194	105	35	80	84	54	134
1953	70	89	59	76	45	236	101	34	82	83	62	126
1954	73	90	62	71	48	192	107	33	82	84	69	127
1955	78	92	61	63	53	192	111	46	85	88	63	128
1956	82	95	67	69	54	189	103	46	87	88	63	141
1957	78	96	69	60	53	136	82	50	88	88	72	132
1948	76	96	72	86	69	165	82	63	88	83	71	126
1959	81	96	76	80	66	204	85	58	92	94	76	124
1960	83	98	75	88	77	188	90	62	93	88	76	126
1961	85	101	81	84	72	180	98	62	97	92	84	114
1962	86	103	81	79	71	192	105	71	98	93	85	112
1963	91	103	83	86	80	211	105	71	98	90	106	117
1964	95	105	87	82	80	200	114	78	97	95	108	124
1965	95	103	90	92	84	191	87	81	95	100	103	113
1966	97	100	95	92	93	152	87	89	99	101	100	112
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	102	99	97	97	106	133	81	105	107	99	117	96
1969	102	98	100	105	106	149	85	117	102	117	118	99
1970	105	100	105	114	109	133	91	123	95	109	115	112
1971	110	101	106	110	120	130	81	119	102	111	117	121
1972	111	103	109	132	122	159	82	121	105	105	123	104
1973	107	99	106	124	139	165	84	159	107	120	118	98
1974 5/	111	98	105	136	128	159	93	151	111	123	109	97

1/ Revised to incorporate farm income revisions made in July 1974. 2/ Includes the "miscellaneous" group of livestock items in addition to groups shown separately below. 3/ Includes the "miscellaneous" group of crop items in addition to groups shown separately below. 4/ There are no nonfood items in the home consumption index. 5/ Preliminary estimates as of January 1, 1975.
NOTE: Data are for 50 states beginning with 1960.

Table 4. --Cash receipts from farming, by commodity groups, United States, January-December 1974 by months, January-December total 1974 and 1973 1/ 2/ (In million dollars)

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	January--December 1974	January--December 1973
Farm marketings and CCC loans: 3/	9,501	6,964	6,637	5,949	5,882	6,081	7,606	7,707	7,920	11,542	10,661	8,554	95,004	88,590
Livestock and products	4,290	3,654	3,794	3,687	3,588	2,907	3,194	3,427	3,309	3,888	3,400	3,189	42,327	46,244
Meat animals	2,913	2,326	2,365	2,320	2,207	1,650	1,933	2,146	2,049	2,535	2,108	1,906	26,458	30,768
Dairy products	759	768	863	850	866	785	743	727	701	744	711	746	9,263	8,071
Poultry and eggs	582	525	533	478	475	429	476	517	525	576	551	493	6,160	6,899
Other	36	35	33	39	40	43	42	37	34	33	30	44	446	506
Crops	5,211	3,310	2,843	2,262	2,294	3,174	4,412	4,280	4,611	7,654	7,261	5,365	52,677	42,346
Food grains	896	501	374	294	315	831	1,513	1,173	1,087	945	607	555	9,091	6,819
Feed crops	1,508	1,079	903	623	678	1,013	1,183	1,220	1,101	1,602	2,096	1,694	14,700	11,004
Cotton (lint and seed)	735	179	88	83	54	21	21	56	117	610	903	653	3,520	2,729
Tobacco	131	18	10	16	21	8	172	373	376	354	183	415	2,077	1,570
Oil-bearing crops	1,184	792	585	338	392	395	539	422	565	2,702	2,161	1,023	11,098	9,514
Vegetables and melons	315	332	398	418	395	445	454	551	723	714	395	316	5,456	4,294
Fruits and tree nuts	223	214	242	209	214	305	330	294	378	426	401	317	3,553	3,276
Other	219	195	243	281	225	156	200	191	264	301	515	392	3,182	3,140
Government payments	42	13	10	5	8	16	24	35	60	110	85	126	534	2,607
Total cash receipts	9,543	6,977	6,647	5,954	5,890	6,097	7,630	7,742	7,980	11,652	10,746	8,680	95,538	91,197

1/ Preliminary estimates for 1974 as of January 1. Revised estimates by months for 1974 will be published in the July 1975 Farm Income Situation,, FIS-226. Estimates by months for 1971, 1972, and 1973 are published in the July 1974 Farm Income Situation, FIS-224. 2/ Details may not add to totals due to rounding. 3/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 5. --Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, January-December 1974 by months, January-December total, 1974 and 1973 (1967=100)

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	January-December 1974	January-December 1973
Cash receipts from farm marketings and CCC loans: 1/ 2/														
All commodities	266	195	186	167	165	170	213	216	222	323	299	240	222	207
Livestock and products	211	180	187	181	177	143	157	169	163	191	167	157	174	190
Crops	339	215	185	147	149	207	287	279	300	498	473	349	286	230
Physical volume of farm marketings: 2/														
All commodities	129	92	93	90	94	98	111	112	120	162	152	129	115	114
Livestock and products	110	94	104	105	112	101	101	104	104	128	114	105	107	105
Crops	156	90	77	65	68	94	126	123	142	211	206	162	126	128
Prices received by farmers:														
All commodities	200	203	194	183	175	165	175	181	178	185	182	177	183	172
Livestock and products	192	190	179	169	158	142	155	160	154	155	153	153	163	179
Crops	211	223	218	205	201	199	204	214	211	228	224	212	212	164

1/ Receipts from loans represent value of loans minus value of redemptions during the month.
2/ Revised.

Table 6.-- Cash receipts from farm marketings, by States, January-December 1974 by months, January-December total, 1974 and 1973 1/

State	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Alabama	127,125	82,748	80,904	75,497	80,965	85,422	86,950
Alaska	241	235	279	252	224	414	440
Arizona	108,400	74,487	72,983	86,034	106,186	122,993	88,913
Arkansas	150,281	132,370	149,898	131,342	126,851	139,027	137,273
California	517,468	419,904	434,772	471,961	602,241	740,939	700,859
Colorado	229,268	166,875	164,786	146,540	173,729	107,079	140,695
Connecticut	19,094	16,486	19,306	21,505	18,022	13,557	13,810
Delaware	15,030	17,768	17,683	14,604	15,612	18,988	21,236
Florida	234,332	218,104	272,143	249,100	240,717	121,236	77,571
Georgia	147,016	130,855	129,091	114,657	109,861	113,769	178,162
Hawaii	21,826	20,436	22,567	22,070	23,177	22,008	22,516
Idaho	126,366	115,762	120,960	126,786	97,462	46,719	55,109
Illinois	855,735	545,643	493,414	378,692	334,708	355,789	493,575
Indiana	309,755	270,167	181,261	160,290	157,417	152,892	369,788
Iowa	844,427	615,558	561,284	433,020	473,738	523,691	608,148
Kansas	555,590	377,207	322,524	264,476	232,499	349,791	624,556
Kentucky	194,319	91,927	82,841	68,770	66,134	69,177	83,413
Louisiana	102,223	56,490	50,122	44,352	44,943	38,464	46,707
Maine	38,469	43,036	62,327	81,841	49,407	26,016	24,585
Maryland	41,668	38,736	41,547	45,998	56,876	42,742	57,203
Massachusetts	14,872	13,991	15,233	17,015	15,021	11,831	13,096
Michigan	146,304	115,722	113,746	100,535	94,778	110,631	196,414
Minnesota	445,939	373,607	367,382	305,829	313,595	352,136	374,693
Mississippi	174,030	103,659	91,301	80,218	76,594	67,722	75,633
Missouri	268,964	229,334	209,897	177,365	158,318	193,014	221,783
Montana	127,639	82,668	68,433	58,712	43,050	42,920	49,035
Nebraska	528,663	368,289	301,953	291,205	257,032	217,964	345,252
Nevada	14,228	10,327	9,511	10,348	7,207	5,947	6,418
New Hampshire	6,795	5,863	6,588	6,510	5,766	4,923	5,467
New Jersey	18,954	15,908	18,067	19,272	20,498	25,692	41,563
New Mexico	51,422	29,898	42,588	40,208	55,133	42,080	49,371
New York	129,143	117,879	122,167	119,417	116,615	103,098	110,628
North Carolina	134,868	123,482	109,960	99,897	96,824	118,232	194,834
North Dakota	255,916	226,880	222,610	170,117	153,091	183,785	125,079
Ohio	215,420	182,583	182,756	144,097	155,662	148,157	305,158
Oklahoma	200,591	149,124	133,234	124,713	158,267	253,451	184,914
Oregon	74,391	68,511	64,364	69,933	52,814	66,175	97,269
Pennsylvania	144,585	129,084	135,313	125,558	111,759	98,519	120,551
Rhode Island	1,792	1,589	1,774	1,950	1,705	1,368	1,480
South Carolina	76,425	44,699	38,302	33,743	31,575	64,640	95,645
South Dakota	283,440	180,856	152,240	132,712	131,558	125,266	141,457
Tennessee	105,239	76,966	68,191	58,651	53,756	60,414	67,156
Texas	919,212	440,956	413,530	390,167	351,466	299,155	478,723
Utah	29,890	24,575	24,150	22,191	19,355	17,515	24,567
Vermont	18,705	16,228	18,825	20,519	20,312	16,926	17,651
Viginia	59,954	52,893	58,030	53,839	47,802	56,335	86,586
Washington	141,550	97,286	108,306	100,770	92,144	94,743	111,843
West Virginia	12,320	9,886	11,378	11,868	9,170	9,681	10,891
Wisconsin	231,032	212,713	224,222	207,241	199,411	184,350	207,089
Wyoming	29,903	23,539	22,781	16,996	21,244	13,254	14,100
United States	9,500,819	6,963,789	6,637,524	5,949,383	5,882,291	6,080,637	7,605,855

Continued--

Table 6. --Cash Receipts from farm marketings, by States, January-December 1974 by months, January-December total, 1974 and 1973 1/ -Continued

State	August	September	October	November	December	January - December	
						1974	1973
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Alabama	84,842	136,306	196,831	224,776	121,602	1,383,968	1,313,331
Alaska	431	635	608	550	694	5,003	5,067
Arizona	63,164	56,004	130,915	184,015	138,272	1,232,366	1,097,793
Arkansas	100,920	180,940	469,886	573,109	255,232	2,547,129	2,366,072
California	658,131	832,681	1,100,097	1,005,405	727,876	8,212,334	7,178,096
Colorado	222,875	153,079	174,882	214,066	156,782	2,050,656	2,103,002
Connecticut	15,625	17,309	16,306	15,212	14,186	200,418	200,598
Delaware	23,072	26,489	40,348	32,068	14,464	257,362	250,262
Florida	75,265	86,292	113,894	163,116	177,162	2,028,932	1,921,390
Georgia	199,958	300,303	314,808	290,504	195,956	2,224,940	1,984,657
Hawaii	23,160	22,138	22,275	21,988	21,865	266,026	263,913
Idaho	97,289	166,964	183,943	155,674	131,455	1,424,489	1,116,382
Illinois	397,037	324,204	844,941	708,311	524,214	6,256,263	5,344,485
Indiana	213,961	216,578	528,777	405,486	283,330	3,249,702	3,019,336
Iowa	637,489	539,728	885,728	791,283	784,233	7,698,327	7,362,701
Kansas	334,501	229,754	370,939	358,900	341,077	4,361,814	4,371,956
Kentucky	79,696	80,785	166,698	229,918	373,558	1,587,236	1,355,366
Louisiana	100,365	123,858	248,500	241,852	160,577	1,258,453	1,181,580
Maine	26,956	26,232	29,583	29,169	28,338	465,959	407,216
Maryland	44,689	65,260	81,861	64,578	39,231	620,389	577,454
Massachusetts	18,154	19,696	19,313	20,140	16,527	194,889	189,376
Michigan	179,771	162,783	173,714	157,377	139,018	1,690,793	1,500,230
Minnesota	417,788	375,844	516,387	492,948	417,893	4,754,041	4,113,164
Mississippi	75,583	90,089	269,802	306,506	203,191	1,614,328	1,551,213
Missouri	214,903	206,251	404,965	346,016	218,627	2,849,437	2,820,959
Montana	95,343	151,632	180,813	154,418	98,879	1,153,542	1,074,079
Nebraska	298,144	270,750	388,769	395,551	364,421	4,027,993	4,020,255
Nevada	7,768	12,014	20,899	20,544	15,258	140,469	147,189
New Hampshire	6,186	6,844	7,028	6,472	5,590	74,032	72,046
New Jersey	54,908	48,478	31,009	26,082	21,039	341,470	308,523
New Mexico	42,800	41,404	188,829	92,523	56,342	732,598	813,769
New York	149,218	168,674	144,775	122,589	120,358	1,524,561	1,347,892
North Carolina	318,294	421,322	483,206	282,578	191,574	2,575,071	2,379,764
North Dakota	184,703	258,284	270,556	202,136	164,105	2,417,262	2,040,399
Ohio	209,334	191,921	402,174	291,227	239,890	2,668,379	2,267,056
Oklahoma	174,286	137,449	138,687	148,345	141,248	1,944,309	2,102,937
Oregon	164,118	163,992	118,127	99,550	79,350	1,118,594	979,617
Pennsylvania	123,796	106,638	144,573	134,565	124,624	1,499,565	1,345,177
Rhode Island	2,360	2,854	2,999	2,895	1,892	24,658	21,592
South Carolina	98,029	99,616	120,061	117,625	86,912	907,272	755,683
South Dakota	188,696	157,084	155,172	141,355	147,591	1,937,427	1,859,369
Tennessee	70,157	66,406	133,368	211,661	162,128	1,134,093	1,164,225
Texas	597,637	464,223	559,252	549,061	504,113	5,967,495	6,463,207
Utah	27,089	36,154	35,555	35,463	33,797	330,301	332,314
Vermont	18,051	17,893	19,372	17,247	16,243	217,972	203,506
Virginia	82,392	138,217	174,514	140,047	79,998	1,030,607	923,400
Washington	243,206	261,536	210,472	157,457	146,540	1,765,853	1,537,409
West Virginia	15,349	17,874	17,382	14,490	12,300	152,589	152,562
Wisconsin	209,942	200,758	217,237	210,619	217,764	2,522,378	2,292,598
Wyoming	19,642	37,363	70,931	53,693	36,554	360,000	389,355
United States	7,707,073	7,919,582	11,541,761	10,661,160	8,553,870	95,003,744	88,589,522

1/ Preliminary estimates for 1974 as of January 1. Revised estimates by months for 1974 will be published in the July 1975 Farm Income Situation, FIS-226. Estimates by months for 1971, 1972, and 1973 are published in the July 1974 Farm Income Situation, FIS-224.

Table 7. --Cash receipts from livestock and livestock products, by States, January-December 1974 by months, January-December total, 1974 and 1973 1/

State	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Alabama	79,850	64,182	65,458	61,315	62,433	53,705	61,820
Alaska	188	191	226	204	182	346	310
Arizona	52,188	49,424	46,048	54,864	71,180	50,762	52,065
Arkansas	79,039	72,502	78,651	73,805	73,041	62,107	68,055
California	230,029	192,023	207,797	232,097	268,418	224,577	234,893
Colorado	172,366	124,729	134,883	122,093	156,124	91,861	72,350
Connecticut	13,898	11,660	11,520	11,024	10,393	9,361	10,143
Delaware	11,421	13,365	14,455	12,500	13,555	11,812	12,850
Florida	55,555	51,124	53,320	48,173	45,971	41,119	45,659
Georgia	109,392	102,536	105,200	98,187	91,523	74,363	81,167
Hawaii	4,591	4,749	5,223	5,111	5,427	4,826	4,901
Idaho	42,506	36,882	34,316	37,961	33,986	31,161	33,117
Illinois	204,069	166,504	177,278	173,121	145,191	105,703	138,032
Indiana	128,965	106,909	100,726	101,943	92,580	76,283	101,622
Iowa	409,766	331,187	303,436	286,797	281,391	248,251	251,934
Kansas	228,722	206,913	212,746	199,557	182,386	124,198	173,591
Kentucky	66,448	56,431	64,801	55,684	54,147	43,534	48,775
Louisiana	36,163	33,006	35,652	33,104	33,004	25,847	29,391
Maine	20,376	19,170	20,069	18,102	17,403	17,492	18,341
Maryland	33,743	31,925	32,513	30,351	33,891	28,235	30,990
Massachusetts	10,274	9,958	9,318	9,196	8,985	7,742	8,418
Michigan	68,850	61,577	63,678	62,075	59,550	53,432	56,916
Minnesota	184,727	195,884	200,414	175,526	163,730	134,838	139,039
Mississippi	56,190	53,931	58,081	54,719	55,502	47,397	51,497
Missouri	162,181	133,665	149,375	138,737	110,738	96,639	115,555
Montana	31,335	22,295	23,984	23,462	17,542	15,893	17,013
Nebraska	260,772	196,712	193,251	200,752	178,422	121,625	119,847
Nevada	11,083	8,490	7,347	8,034	5,255	4,015	3,932
New Hampshire	5,404	4,559	4,986	4,788	4,585	4,119	4,490
New Jersey	11,489	9,952	10,631	9,818	9,371	8,321	8,595
New Mexico	31,826	23,376	36,242	36,313	47,059	30,073	36,672
New York	91,625	85,237	94,802	94,414	92,456	82,071	80,893
North Carolina	84,416	81,842	78,742	77,461	72,997	62,865	68,853
North Dakota	63,838	32,275	33,495	26,181	25,818	24,235	28,111
Ohio	107,533	88,229	92,535	89,591	86,483	71,959	83,210
Oklahoma	111,680	106,241	98,608	103,888	99,774	85,313	98,617
Oregon	38,338	33,726	32,847	34,847	26,871	26,385	32,948
Pennsylvania	100,979	90,096	97,680	93,679	89,317	77,282	78,778
Rhode Island	1,094	1,010	997	935	963	901	875
South Carolina	27,594	23,571	23,593	22,022	19,335	17,303	20,807
South Dakota	162,510	102,423	98,391	92,379	95,703	76,324	79,655
Tennessee	61,477	54,518	57,131	50,478	46,693	37,760	45,296
Texas	289,293	255,273	290,670	296,414	285,159	222,551	266,898
Utah	22,247	19,005	19,499	18,449	17,159	13,245	15,865
Vermont	17,732	15,293	17,045	18,041	18,766	16,178	16,618
Virginia	36,779	34,947	40,127	42,616	36,036	33,433	35,999
Washington	42,449	34,600	40,900	40,288	36,970	34,869	38,399
West Virginia	9,111	7,110	8,966	9,502	7,622	8,008	7,906
Wisconsin	189,032	176,357	189,323	181,847	177,288	155,567	151,839
Wyoming	19,162	16,306	17,072	14,881	19,423	11,039	10,279
United States	4,290,295	3,653,870	3,794,048	3,687,326	3,587,798	2,906,925	3,193,826

Continued--

Table 7. --Cash receipts from livestock and livestock products, by States, January-December 1974 by months, January-December total, 1974 and 1973 1/ - Continued

State	August	September	October	November	December	January - December 1974	January - December 1973
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Alabama	63,860	61,234	72,816	72,067	59 336	778,076	901,687
Alaska	297	408	228	227	447	3,254	3,012
Arizona	49,623	41,871	65,969	51,286	43,563	628,843	672,531
Arkansas	76,267	73,551	82,538	77,727	68,016	885,299	1,006,076
California	245,478	231,104	234,815	220,212	212,114	2,733,557	2,673,127
Colorado	147,822	99,923	116,772	124,223	75,320	1,438,466	1,602,787
Connecticut	10,435	10,830	11,102	10,750	10,462	131,578	128,009
Delaware	14,251	12,356	14,452	14,490	9,731	155,238	163,218
Florida	48,420	42,613	51,554	44,877	40,545	568,930	608,875
Georgia	85,416	82,303	91,732	85,213	79,537	1,086,569	1,187,072
Hawaii	5,615	5,205	4,815	5,196	4,607	60,266	55,462
Idaho	36,314	33,201	35,154	33,617	31,507	419,722	457,400
Illinois	134,913	143,162	162,484	150,634	149,605	1,850,696	1,933,529
Indiana	100,047	101,866	124,099	90,842	96,647	1,222,529	1,305,404
Iowa	322,787	341,374	356,439	327,608	341,879	3,802,849	4,172,438
Kansas	133,323	145,001	155,133	153,286	138,058	2,052,914	2,475,943
Kentucky	63,433	53,263	63,836	54 122	45,139	669,613	750,755
Louisiana	30,200	24,613	29,325	25,622	24,870	360,797	412,370
Maine	18,076	19,340	20,398	19,409	16,269	224,445	226,116
Maryland	29,191	28,017	32,647	28,980	27,595	368,078	380,135
Massachusetts	8,594	8,309	9,228	9,360	9,780	109,162	105,051
Michigan	59,915	55,877	59,973	54,472	57,143	713,458	712,552
Minnesota	143,169	154,685	167,671	155,852	165,381	1,980,916	2,130,441
Mississippi	53,196	52,587	57,159	47,807	46,278	634,344	729,569
Missouri	129,109	116,851	106,372	90,698	84,559	1,434,479	1,593,808
Montana	26,297	48,618	99,414	78,254	34,549	438,656	564,015
Nebraska	144,604	174,529	200,866	150,747	149,256	2,091,383	2,392,726
Nevada	4,397	8,237	15,006	14,602	11,811	102,209	117,780
New Hampshire	4,583	4,572	4,822	4,506	4,474	55,888	54,380
New Jersey	8,866	9,494	9,964	9,737	9,750	115,988	112,441
New Mexico	32,984	33,734	165,065	56,668	27,336	557,348	649,104
New York	83,296	82,268	86,064	79,698	81,021	1,033,845	962,242
North Carolina	72,012	74,353	78,502	76,114	71,974	900,131	970,746
North Dakota	25,139	23,055	44,292	36,309	32,893	395,641	477,271
Ohio	85,359	82,952	91,918	85,635	88,142	1,053,546	1,071,369
Oklahoma	111,125	82,468	84,368	72,432	66,294	1,120,808	1,422,868
Oregon	30,032	27,939	29,540	30,292	27,844	371,609	404,332
Pennsylvania	78,873	61,387	91,927	86,617	86,151	1,032,766	1,009,268
Rhode Island	885	906	959	977	943	11,445	10,764
South Carolina	23,410	20,646	25,896	24,596	25,701	274,474	298,015
South Dakota	73,633	72,781	91,627	90,446	104,379	1,140,251	1,254,852
Tennessee	55,701	45,345	48,192	43,145	42,418	588,154	668,532
Texas	275,892	222,638	227,677	216,492	202,846	3,051,803	3,673,825
Utah	19,409	22,370	24,209	22,353	23,423	237,233	261,568
Vermont	17,060	16,330	17,643	15,797	15,391	201,894	187,525
Virginia	39,651	45,022	61,756	39,857	32,090	478,313	507,140
Washington	38,804	33,641	36,467	33,433	36,651	447,471	458,844
West Virginia	8,897	9,423	11,878	10,781	7,327	106,531	115,480
Wisconsin	146,102	142,461	157,761	141,669	152,133	1,961,379	1,888,172
Wyoming	10,623	24,186	55,770	30,380	15,348	244,469	323,027
United States	3,427,385	3,308,899	3,888,294	3,400,114	3,188,533	42,327,313	46,243,653

1/ Preliminary estimates for 1974 as of January 1. Revised estimates by months for 1974 will be published in the July 1975 Farm Income Situation, FIS-226. Estimates by months for 1971, 1972, and 1973 are published in the July 1974 Farm Income Situation, FIS-224.

Table 8.-- Cash receipts from crops, by States, January-December 1974 by months, January-December total, 1974 and 1973 1/

State	January	February	March	April	May	June	July
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Alabama	47,275	18,566	15,446	14,182	18,532	31,717	25,130
Alaska	53	44	53	48	42	68	130
Arizona	56,212	25,063	26,935	31,170	35,006	72,231	36,848
Arkansas	71,242	59,868	71,247	57,537	53,810	76,920	69,218
California	287,439	227,881	226,975	239,864	333,823	516,362	465,966
Colorado	56,902	42,146	29,903	24,447	17,605	15,218	68,345
Connecticut	5,196	4,826	7,786	10,481	7,629	4,196	3,667
Delaware	3,609	4,403	3,228	2,104	2,057	7,176	8,386
Florida	178,777	166,980	218,823	200,927	194,746	80,117	31,912
Georgia	37,624	28,319	23,891	16,470	18,338	39,406	96,995
Hawaii	17,235	15,687	17,344	16,959	17,750	17,182	17,615
Idaho	83,860	78,880	86,644	88,825	63,476	15,558	21,992
Illinois	651,666	379,139	316,136	205,571	189,517	250,086	355,543
Indiana	180,790	163,258	80,535	58,347	64,837	76,609	268,166
Iowa	434,661	284,371	257,848	146,223	192,347	275,440	356,214
Kansas	326,868	170,294	109,778	64,919	50,113	225,593	450,965
Kentucky	127,871	35,496	18,040	13,086	11,987	25,643	34,638
Louisiana	66,060	23,484	14,470	11,248	11,939	12,617	17,316
Maine	18,093	23,866	42,258	63,739	32,004	8,524	6,244
Maryland	7,925	6,811	9 034	15,647	22,985	14,507	26,213
Massachusetts	4,598	4,033	5,915	7,819	6,036	4,089	4,678
Michigan	77,454	54,145	50,068	38,460	35,228	57,199	139,498
Minnesota	261,212	177,723	166,968	130,303	149,865	217,298	235,654
Mississippi	117,840	49,728	33,220	25,499	21,092	20,325	24,136
Missouri	106,783	95,669	60,522	38,628	47,580	96,375	106,228
Montana	96,304	60,373	44,449	35,250	25,508	27,027	32,022
Nebraska	267,891	171,577	108,702	90,453	78,610	96,339	225,405
Nevada	3,145	1,837	2,164	2,314	1,952	1,932	2,486
New Hampshire	1,391	1,304	1,602	1,722	1,181	804	977
New Jersey	7,465	5,956	7,436	9,454	11,127	17,371	32,968
New Mexico	19,596	6,522	6,346	3,895	8,074	12,007	12,699
New York	37,518	32,642	27,365	25,003	24,159	21,027	29,735
North Carolina	50,452	41,640	31,218	22,436	23,827	55,367	125,981
North Dakota	192,078	194,605	189,115	143,936	127,273	159,550	96,968
Ohio	107,887	94,354	90,221	54,506	69,179	76,198	221,948
Oklahoma	88,911	42,883	34,626	20,425	58,493	168,138	86,297
Oregon	36,053	34,785	31,517	35,086	25,943	39,790	64,321
Pennsylvania	43,606	38,988	37,633	31,879	22,442	21,237	41,773
Rhode Island	698	579	777	1,015	742	467	605
South Carolina	48,831	21,128	14,709	11,721	12,240	47,337	74,838
South Dakota	120,930	78,433	53,849	40,333	35,855	48,942	61,802
Tennessee	43,762	22,448	11,060	8,173	7,063	22,654	21,860
Texas	629,919	185,683	122,860	93,753	66,307	76,604	211,825
Utah	7,643	5,570	4,651	3,742	2,196	4,270	8,702
Vermont	973	935	1,780	2,478	1,546	748	1,033
Virginia	23,175	17,946	17,903	11,223	11,766	22,902	50,587
Washington	99,101	62,686	67,406	60,482	55,174	59,874	73,444
West Virginia	3,209	2,776	2,412	2,366	1,548	1,673	2,985
Wisconsin	42,000	36,356	34,899	25,394	22,123	28,783	55,250
Wyoming	10,741	7,233	5,709	2,115	1,821	2,215	3,821
United States	5,210,524	3,309,919	2,843,476	2,262,057	2,294,493	3,173,712	4,412,029

Continued--

Table 8.-- Cash receipts from crops, by States, January-December 1974 by months, January-December total, 1974 and 1973 1/ - Continued

State	August	September	October	November	December	January - December	
						1974	1973
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.
Alabama	20,982	75,072	124,015	152,709	62,266	605,892	411,644
Alaska	134	227	380	323	247	1,749	2,055
Arizona	13,541	14,133	64,946	132,729	94,709	603,523	425,262
Arkansas	24,653	107,389	387,348	495,382	187,216	1,661,830	1,359,996
California	412,653	601,577	865,282	785,193	515,762	5,478,777	4,504,969
Colorado	75,053	53,156	58,110	89,843	81,462	612,190	500,215
Connecticut	5,190	6,479	5,204	4,462	3,724	68,840	72,589
Delaware	8,821	14,133	25,896	17,578	4,733	102,124	87,044
Florida	26,845	43,679	62,340	118,239	136,617	1,460,002	1,312,515
Georgia	114,542	218,000	223,076	205,291	116,419	1,138,371	797,585
Hawaii	17,545	16,933	17,460	16,792	17,258	205,760	208,451
Idaho	60,975	133,763	148,789	122,057	99,948	1,004,767	658,982
Illinois	262,124	181,042	682,457	557,677	374,609	4,405,567	3,410,956
Indiana	113,914	114,712	404,678	314,644	186,683	2,027,173	1,713,932
Iowa	314,702	198,354	529,289	463,675	442,354	3,895,478	3,190,263
Kansas	201,178	84,753	215,806	205,614	203,019	2,308,900	1,896,013
Kentucky	16,263	27,522	102,862	175,796	328,419	917,623	604,611
Louisiana	70,165	99,245	219,175	216,230	135,707	897,656	769,210
Maine	8,880	6,892	9,185	9,760	12,069	241,514	181,100
Maryland	15,498	37,243	49,214	35,598	11,636	252,311	197,319
Massachusetts	9,560	11,387	10,085	10,780	6,747	85,727	84,325
Michigan	119,856	106,906	113,741	102,905	81,875	977,335	787,678
Minnesota	274,619	221,159	348,716	337,096	252,512	2,773,125	1,982,723
Mississippi	22,387	37,502	212,643	258,699	156,913	979,984	821,644
Missouri	85,794	89,400	298,593	255,318	134,068	1,414,958	1,227,151
Montana	69,046	103,014	81,399	76,164	64,330	714,886	510,064
Nebraska	153,540	96,221	187,903	244,804	215,165	1,936,610	1,627,529
Nevada	3,371	3,777	5,893	5,942	3,447	38,260	29,409
New Hampshire	1,603	2,272	2,206	1,966	1,116	18,144	17,666
New Jersey	46,042	38,984	21,045	16,345	11,289	225,482	196,082
New Mexico	9,816	7,670	23,764	35,855	29,006	175,250	164,665
New York	65,922	86,406	58,711	42,891	39,337	490,716	385,650
North Carolina	246,282	346,969	404,704	206,464	119,600	1,674,940	1,409,018
North Dakota	159,564	235,229	226,264	165,827	131,212	2,021,621	1,563,128
Ohio	123,975	108,969	310,256	205,592	151,748	1,614,833	1,195,687
Oklahoma	63,161	54,981	54,319	75,913	74,954	823,501	680,069
Oregon	134,086	136,053	88,587	69,258	51,506	746,985	575,285
Pennsylvania	44,923	45,251	52,646	47,948	38,473	466,799	335,909
Rhode Island	1,475	1,948	2,040	1,918	949	13,213	10,828
South Carolina	74,619	78,970	94,165	93,029	61,211	632,798	457,668
South Dakota	115,063	84,303	63,545	50,909	43,212	797,176	604,517
Tennessee	14,456	21,061	85,176	168,516	119,710	545,939	495,693
Texas	321,745	241,585	331,575	332,569	301,267	2,915,692	2,789,382
Utah	7,680	13,784	11,346	13,110	10,374	93,068	70,746
Vermont	991	1,563	1,729	1,450	852	16,078	15,981
Virginia	42,741	93,195	112,758	100,190	47,908	552,294	416,260
Washington	204,402	227,895	174,005	124,024	109,889	1,318,382	1,078,565
West Virginia	6,452	8,451	5,504	3,709	4,973	46,058	37,082
Wisconsin	63,840	58,297	59,476	68,950	65,631	560,999	404,426
Wyoming	9,019	13,177	15,161	23,313	21,206	115,531	66,328
United States	4,279,688	4,610,683	7,653,467	7,261,046	5,365,337	52,676,431	42,345,869

1/ Preliminary estimates for 1974 as of January 1. Revised estimates by months for 1974 will be published in the July 1975 Farm Income Situation, FIS-226. Estimates by months for 1971, 1972, and 1973 are published in the July 1974 Farm Income Situation, FIS-224.

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